

KRYDERACING NEWSLETTER

VOLUME 33, ISSUE 2

April, 2020

“HELPING PEOPLE ACHIEVE THEIR RACING OBJECTIVES”

THIS NEWSLETTER IS NOT AN APRIL FOOL’S JOKE

I hope this newsletter finds everyone in good health. The coronavirus is having a major impact on everyone’s lives. Our daily habits are different from what they were a month ago and no end is in sight. The President referred to the battle as a war and I can think of a couple of similarities to World War 2. I wasn’t alive back then, but in the early days of 1942 I bet the daily lives of everyone in this country were very different from what they were a few months earlier. There were two unknowns back then which are similar to today: how bad will the situation get and how long will it last? I keep hearing people/press ask those questions regarding the current problem. I think the answers probably are the same as the early days of World War 2. We don’t know – all we can do is fight the battle while trying to stay positive. It requires everyone to be pulling/pushing in the same direction. Differences of opinion on what we should be doing should be addressed to those responsible for making decisions, not put out there to influence polling percentages. I guess we’ll never get away from politics. Everyone needs to be looking for solutions to the problem, not complaining about its status quo.

I started writing this on March 19th. Things are changing daily. Some of what I write may not make sense in the next few days. Hopefully the virus peaks sooner rather than later. Hopefully this war is over in weeks or months. But make some longer-term plans just in case it isn’t.

Normally I list a few ‘sayings’ near the end of a newsletter, but I recently came across a thought which applies in today’s environment, especially if you are someone who is worried about dying from the virus: “You may not have much of a say in how you will die, but you do have choices in how you will live.” The reason I think this may apply is because if you are someone who has chosen to sit and wait to see what happens, you are probably also wondering if you might die before you find out whether you can return to the life you used to live. It’s time to make some decisions about how you are going to spend this time living while you wait. And since a lot of what you used to do is no longer an option, it’s time to find something else to occupy your time.

So, what are we doing at Kryderacing to adjust to government requirements and the virus?

First of all – what aren’t we doing

With numerous races being cancelled, we have had to cut back on traveling. It’s nice to spend time at home, but a significant portion of our cash flow is the result of these trips. There are significant savings from lodging, travel expenses, and other items as a result of not making the trips. We also don’t have to pay employees for those days spent away from home. There is a downside to this - when there is no money flowing into Kryderacing there is no money flowing out into the pockets of employees during these race weekends..

There is another loss of cash flow as a result of race cancellations that is not so obvious. The cycle of race prep/race event is being disrupted. Prior to the recent race cancellations, we were doing prep for the upcoming events. We knew when those events would be and we knew there would be event follow-ups along with prep work for the following events. Current work being done in the shop consists of prepping cars for unknown future race dates/locations. We have no idea when we might do the follow-up work required for any future events.

What are we doing?

We are not going to wait on government assistance. If something becomes available, we will look into it. We will trim employee hours only as it becomes extremely necessary or is mandated by government.

Fortunately, there are a couple of new vehicles coming into the shop in the next week or two which will require work before they can hit the race track. Bill Pintaric has a recently purchased BMW racecar which needs prep work (new seat for Bill, steering wheel, etc) along with the routine pre-race checklist items. Bill is hoping to find an opportunity to drive it sooner rather than later. Brian Vondran's Spec Racer is also due to arrive for an engine installation along with some related work. We received an extensive checklist yesterday.

We also know the two Spec Racer Fords we have in the shop need work. While one is ready to go on track, it still needs to get a dyno baseline, wrapped, and decaled. There are also a couple of last-minute checks. The second SRF needs a little extra work such as alignment, seat positioning for a renter, etc. Speaking of renters, we have had two inquiries from previous clients; now all we need is a target event.

We are also using this time to post some items for sale. Over the years many pieces left over from projects have found their way into the dark corners of the shop. Some belong to clients (who apparently don't have any 'dark corners' at home) and some belong to Kryderacing. All have two things in common: they are in the way but may have value to someone and thus we don't want to scrap them. We would like to find a good home for these pieces and parts. Things found include left and right Corvette C5 rear fenders, a three-volume set of 1999 Corvette shop manuals, a racing ecu for Nissan 240SX, fuel cell and refueling components, a set of Mercedes Benz 190SL carbs, and much, much more. Matt has started to post some of these items on various websites. We noticed that in some cases the items are small and/or of lesser value but may be worth something to others. Taking them to 'swap meets' seemed a great idea, but finding a racing parts swap meet initially looked to be difficult. Now finding any type of swap meet looks to be impossible. Meanwhile, Sandi and I are working towards updating an area of www.kryderacing.com where these parts are listed, hopefully with photos. Hopefully something will start to appear on our website within the next week.

OTHER QUOTES TO LIVE BY

"Don't panic. If you must, do it quietly and by yourself."

"Every day in your life is a special occasion"

"It can be done"

CLOSING COMMENT

I started this 24 hours ago. Since then I have heard that Italy now has surpassed China for deaths due to the virus, cash money will be coming soon to American's, the U.S. rate of infections increased 25% in the last 24 hours, several states are wanting everyone to stay in their homes 24/7, pizza sales have skyrocketed, Spring Break activities are being broken up in Florida, races scheduled for months in the future are now being postponed, Monaco Formula One has been cancelled, you can now order your booze along with your food 'to go' order at many restaurants, people need to stop calling '911' when they are out of toilet paper, the stock market actually had a calm day compared to the recent roller coaster ride it has been on, and a lot more. Who knows what is going to happen in the next 24.

We at Kryderacing are also going to do whatever we can to keep our staff healthy. We will also try to continue paychecks going into their pockets as long as cash flow allows.

Take care of yourselves, let us know how you are doing and what you are doing, and we'll keep you posted of our activities.

Check www.kryderacing.com for weekly updates.